



	2023-2024 Budget	2023-2024 Budget	June 30, 2024 Actual	Difference
REVENUES				
Member Dues	\$ 16,875.00	\$ 16,875.00	\$ 15,634.52	\$ (1,240.48)
Facility Group Dues	\$ 50,000.00	\$ 50,000.00	\$ 27,000.00	\$ (23,000.00)
Conference (Net)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Other	\$ 0.00	\$ 0.00	\$ 117.76	\$ 117.76
OPC grant	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL REVENUES	\$ 66,875.00	\$ 66,875.00	\$ 42,752.28	\$ (24,122.72)
EXPENSES				
ADMINISTRATIVE				
Bank charges and fees	\$ 200.00	\$ 200.00	\$ 240.15	\$ 40.15
Postage & PO Box	\$ 200.00	\$ 200.00	\$ 19.32	\$ (180.68)
Website Fees, Licenses and Subscriptions	\$ 5,000.00	\$ 5,000.00	\$ 5,115.70	\$ 115.70
Supplies	\$ 100.00	\$ 100.00	\$ 57.37	\$ (42.63)
Insurance	\$ 1,350.00	\$ 1,350.00	\$ 1,317.00	\$ (33.00)
Subtotal	\$ 6,850.00	\$ 6,850.00	\$ 6,749.54	\$ (100.46)
PROFESSIONAL				
Legal & Accounting Fees	\$ 200.00	\$ 200.00	\$ 145.00	\$ (55.00)
Association Consulting	\$ 0.00	\$ 3,000.00	\$ 0.00	\$ (3,000.00)
Government Relations Contract	\$ 91,200.00	\$ 19,000.00	\$ 22,871.69	\$ 3,871.69
SME Strategic Planning	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Subtotal	\$ 91,400.00	\$ 22,200.00	\$ 23,016.69	\$ 816.69
GOVERNANCE				
AGM & BOD travel & Lodging	\$ 1,800.00	\$ 1,800.00	\$ 2,738.57	\$ 938.57
Committees	\$ 1,000.00	\$ 1,000.00	\$ 0.00	\$ (1,000.00)
Subtotal	\$ 2,800.00	\$ 2,800.00	\$ 2,738.57	\$ (61.43)
MEMBER SERVICE PROGRAMS				
Awards (Volunteer)	\$ 500.00	\$ 500.00	\$ 259.54	\$ (240.46)
Facility Group Meetings	\$ 500.00	\$ 500.00	\$ 0.00	\$ (500.00)
Stakeholder Advocacy Meetings	\$ 500.00	\$ 500.00	\$ 0.00	\$ (500.00)
BCIT/Student Donations/Awards	\$ 3,000.00	\$ 3,000.00	\$ 1,000.00	\$ (2,000.00)
Association Promotion Expense	\$ 6,000.00	\$ 2,000.00	\$ 6,141.25	\$ 4,141.25
Subtotal	\$ 10,500.00	\$ 6,500.00	\$ 7,400.79	\$ 900.79
TOTAL EXPENSES	\$ 111,550.00	\$ 38,350.00	\$ 39,905.59	\$ 1,555.59
NET	\$ (44,675.00)	\$ 28,525.00	\$ 2,846.69	\$ (25,678.31)
Bank Balances	Sept 30, 2024	June 30, 2024	June 30, 2023	
Chequing	\$ 115,490.82	\$ 118,014.65	\$ 115,181.65	
Savings	\$ 17,730.02	\$ 17,730.02	\$ 17,712.27	
Membership shares	\$ 5.00	\$ 5.00		
Total	\$ 133,225.84	\$ 135,749.67	\$ 132,893.92	\$